R12.2 Oracle E-Business Tax Fundamentals

This R12.2 Oracle E-Business Tax Fundamentals training is designed for customers who have implemented Oracle E-Business Suite Release 12.2 or Oracle E-Business Suite 12.1. You'll learn about the new features of Oracle E-Business Tax, while setting up a tax model and applying that tax to a transaction using the Oracle Tax Simulator and other E-Business suite applications.

Learn To:

- Set up a tax configuration using the Regime to Rate flow.
- Manage party tax profiles, configuration owners and service providers.
- Set up party, product, and transaction fiscal classifications and explain how these classifications impact tax processing.
- Set up and use tax rules.
- Manage taxes on transactions and identify E-Business Tax reports.
- Manage migrated tax data for students upgrading from Release 11i.

Benefits to You

By taking this course, you'll get a chance to explore details of tax concepts, configuration components, and tax processing. You'll become deeply familiar how E-Business Tax features are used across E-Business Suite applications. If you're an implementer, you'll get the information you need to help you decide which features to implement.

Audience

- End User
- Implementer

Objectives

- Use the Oracle Tax Simulator to verify the tax configuration
- Describe E-Business Tax reports

- Describe how E-Business Tax integrates with other Oracle E-Business Applications
- Describe how the E-Business Tax rules engine calculates taxes on transactions
- Set up tax exemptions
- Set up tax rules using the Guided Rule Entry and Expert Rule Entry
- Set up the basic tax configuration using the Regime to Rate flow
- Translate tax regulations into a set of tax rules for tax determination
- Understand E-Business Tax and third-party tax service providers
- Understand E-Business Tax key concepts
- Understand configuration owners
- Understand how Release 11i tax data migrates to E-Business Tax
- Understand tax handling on transactions
- Understand tax recovery processing
- Understand the use and content of party tax profiles
- Understand the use of fiscal classifications in tax rules

Topics

1. Oracle E-Business Tax Overview
2. Oracle E-Business Tax Basic Tax Configuration
3. Setting Up Tax Rules
4. Configuration Owners and Event Class Settings
5. Managing Party Tax Profiles
6. Configuration Owners and Service Providers
7. Fiscal Classifications
8. Example: Determining Tax Rule Components Based on Tax Regulations
9. Tax Recovery, Self-Assessment, and Offset Taxes
10. Managing Taxes on Transactions
11. Self-Assessment and Offset Taxes
12. Tax Reporting Ledger
13. Appendix A: Managing Migrated Tax Data